RESOLUTION OF BOSTON REDEVELOPMENT AUTHORITY DETERMINING PRICE OF PARCEL A.7 IN THE DOWNTOWN WATERFRONT-FANEUIL HALL URBAN RENEWAL PROJECT

WHEREAS, the Boston Redevelopment Authority has obtained two Reuse Appraisal Reports respecting Parcel A-7 in the Downtown Waterfront-Faneuil Hall Urban Renewal Project and has considered said Reports and other factors bearing on the reuse value of said Parcel.

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY THAT:

A price of \$11 per square foot is determined to be satisfactory and not less than the fair value of the land in Parcel A-7 for use in accordance with the Urban Renewal Plan for said Project.

